



FONASBA MEMBERSHIP SURVEY

11 May 2026

FONASBA Membership Survey: Payment Practices, Foreign Exchange Requirements, and Use of Local Currency in Ship Agency

FONASBA has recently been approached by our colleagues at the Brazilian association (FENAMAR) regarding a matter of growing concern affecting ship agents in their jurisdiction, specifically in relation to payment practices connected to port call disbursements.

The issue relates to reported instances where ship agents may be encouraged or required to accept funds in local currency through domestic mechanisms, rather than through established international remittance and foreign exchange settlement processes traditionally used when acting on behalf of foreign principals.

From the perspective shared, such practices may raise important considerations, including legal compliance, financial traceability, tax treatment, audit requirements, and the overall allocation of risk between principals and agents.

Given the potential relevance of this matter beyond a single jurisdiction, FONASBA believes it is important to gather a broader understanding of how similar situations are addressed across our global membership.

The purpose of this survey is therefore to:

- Obtain a comparative overview of current practices in different jurisdictions
- Identify whether this is an isolated issue or one of wider concern
- Support informed and balanced discussions within the Federation and with relevant stakeholders

We would be grateful if you could take a few minutes to share your experience and views.

Your input will be treated with discretion and used solely to develop an aggregated understanding of the topic

Kindly submit your response by **Monday, 11th May 2026, COB.**

Please find below the consolidated results of the survey.



FONASBA MEMBERSHIP SURVEY

11 May 2026

Questions and Answers:

Q1. Foreign Exchange and Payment Structure

In your jurisdiction, is it important or necessary for ship agents to receive port call funds from foreign principals through formal international remittance and foreign exchange settlement procedures (or an equivalent documented cross-border mechanism)?

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Foreign Exchange and Payment Structure In your jurisdiction, is it important or necessary for ship agents to receive port call funds from foreign principals through formal international remittance and foreign exchange settlement procedures (or an equivalent documented cross-border mechanism)?
Argentina	Centro De Navegación	Yes
Belgium	Belgian Shipping Federation NPO	Yes
Brazil	FENAMAR	Yes
Chile	ASONAVE A.G.	Yes
Croatia	Association of Shipbrokers and Agents of Croatia	Yes
Denmark	Danish Shipbrokers and Port Operators	No
France	AMCF	Yes
Great Britain	The Institute of Chartered Shipbrokers	Yes
Greece	International Maritime Union in Greece	Yes
Hungary	HUNASBA	Yes
India	Macsons Shipping Agencies Pvt Ltd	Depends
Israel	The Israeli Chamber of Shipping	No
Italy	Federagenti	Yes
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	Yes
Jordan	Jordan Shipping Association / Gargour Shipping Company	Yes
Kenya	Kenya Ships Agents Association	Yes



FONASBA MEMBERSHIP SURVEY

11 May 2026

Lebanon	Lebanese Shipping Agents Syndicate	No
Lithuania	Limarko Maritime Agency UAB	Yes
Mauritania	Teissir shipping Sa	Depends
México	Asociación Mexicana de Agentes Navieros, A.C.	Yes
Mozambique	Manica Freight Services (Mozambique) S.A.	Yes
Netherlands	VNC	Yes
Philippines	Philippine Ship Agents Association	Yes
Poland	Polsteam Shipping Agency	Yes
Romania	DTS LOGISTIC SERVICES	Yes
Slovenija	The Slovenian Ship and Freight Agents Association	Yes
South Africa	SAASOA	Yes
Spain	ASECOB	Yes
The Russian Federation	National Association of Shipping Agencies (NASA)	Yes
Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Yes
Uruguay	Centro de Navegación	No

1b. If Depends, Specify.

COUNRTY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	If Depends, Please Specify.
Argentina	Centro De Navegación	
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	N/A
Chile	ASONAVE A.G.	
Croatia	Association of Shipbrokers and Agents of Croatia	
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	
Great Britain	The Institute of Chartered Shipbrokers	
Greece	International Maritime Union in Greece	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Hungary	HUNASBA	
India	Macsons Shipping Agencies Pvt Ltd	The Port Administration bills its services only in local currency (INR). Therefore, irrespective of the currency in which we receive the funds, all payments to the Port Administration are made solely in Indian Rupees.
Israel	The Israeli Chamber of Shipping	
Italy	Federagenti	
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	
Mauritania	Teissir shipping Sa	Where is the principal, if national disbursement can be collected in local money if international must be collected in Foreign Money. However, port authorities are paid only in local money despite the fact that their prices are booked in Euro in Nouakchott and USD in Nouadhibou
México	Asociación Mexicana de Agentes Navieros, A.C.	
Mozambique	Manica Freight Services (Mozambique) S.A.	
Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	Shipping Association
Spain	ASECOB	
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

2. Rationale and Requirements

If yes (or depends), please outline the main reasons why this is required or considered important in your jurisdiction.

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Rationale and Requirements If yes (or depends), please outline the main reasons why this is required or considered important in your jurisdiction.
Argentina	Centro De Navegación	
Belgium	Belgian Shipping Federation NPO	Legal & traceability (money laundering EU-directive and national implementing legislation)
Brazil	FENAMAR	Ensures traceability, proper accounting of third-party funds, audit trail, tax and regulatory compliance, and clear evidence of the agent's intermediary role. Brazilian foreign exchange records are also relevant because the Central Bank provides a report of foreign exchange and international transfer operations that can be used to evidence receipt or payment in foreign currency.
Chile	ASONAVE A.G.	The tax regulation matches the final DA and the funds received. Also, control the VAT recovered in favour of the foreign Owner or Operator.
Croatia	Association of Shipbrokers and Agents of Croatia	Formal remittance channels are required to ensure legal compliance, tax and accounting accuracy, and full transparency and traceability of cross-border funds, and to be in accordance with the Croatian Maritime code
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	The Tax Committee of the Minister of Economy requires a formal network for tracking purposes.
Great Britain	The Institute of Chartered Shipbrokers	UK companies legislation
Greece	International Maritime Union in Greece	To be compliant with local taxation laws
Hungary	HUNASBA	It is mandatory according to the EU rules.
India	Macsons Shipping Agencies Pvt Ltd	As explained in the previous query, bills in India are raised and settled only in local currency, i.e., Indian Rupees (INR). Further, under the prevailing foreign exchange regulations, an Indian company or resident individual cannot retain foreign currency funds indefinitely beyond the permitted period (generally up to 60 days unless covered under specific provisions or special status such as NRI/EEFC-related permissions). Accordingly, banks convert the received



FONASBA MEMBERSHIP SURVEY

11 May 2026

foreign currency into INR, while the foreign exchange component in USD, EURO, etc., forms part of the country's foreign exchange reserves through the banking system.

Israel	The Israeli Chamber of Shipping	
Italy	Federagenti	In Italy, formal international remittance and documented foreign exchange settlement procedures are considered important for ship agency activities involving foreign principals. This is relevant for accounting transparency, audit traceability, anti-money laundering compliance, tax documentation, and proper reconciliation of port disbursement accounts. International banking channels also provide clearer evidence of the origin of funds and allocation of responsibilities between principal and agent. In addition, documented cross-border payment structures support internal compliance procedures and facilitate external audits and financial controls.
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	According to the Foreign Exchange and Foreign Trade Act
Jordan	Jordan Shipping Association / Gargour Shipping Company	In Aqaba-Jordan, receipt of port call funds from foreign Principals are generally required to be processed through formal banking and foreign exchange channels to ensure compliance with local banking regulations, anti-money laundering (AML) requirements, tax and accounting rules, and audit/traceability standards.
Kenya	Kenya Ships Agents Association	The purpose of funds must be specified, and money accounted for. Taxes have to be collected where applicable, and Audit accounts have to be presented to the concerned authorities.
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	Due to accounting matters
Mauritania	Teissir shipping Sa	Ports quoting in foreign money as they are production export services addressed to foreign operators - ship operators and paid in local currency to respect the monetary sovereignty of the country.
México	Asociación Mexicana de Agentes Navieros, A.C.	It is important because the ship agent has to keep track of what is an income and what are ship expenses before the Tax Authorities.



FONASBA MEMBERSHIP SURVEY

11 May 2026

Mozambique	Manica Freight Services (Mozambique) S.A.	THE LAW REQUIRES THAT (A) A PORT AGENT BE ALWAYS APPOINTED, (B) PORT CHARGES AND AGENT'S SERVICES BE PRE-FUNDED IN USD IF A FOREIGN VESSEL, (C) PORT CHARGES FOR VISITING VESSELS ARE EXPRESSED IN USD IN THE PUBLISHED TARIFFS.
Netherlands	VNC	EU and Dutch law
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	Accounting requirements. Funds are placed in a bank deposit, separately for each vessel, and it is being spent solely for the specific vessel's disbursement. Bank slips are being used to settle balance payments with Owners.
Romania	DTS LOGISTIC SERVICES	PORT REGULATIONS, FISCAL AUTHORITY
Slovenija	The Slovenian Ship and Freight Agents Association	Yes. This is important in our jurisdiction due to local regulatory requirements and the need for transparency.
South Africa	SAASOA	FOREIGN EXCHANGE RULES AND REGULATIONS OF THE SA RESERVE BANK
Spain	ASECOB	EU regulation against money laundering
The Russian Federation	National Association of Shipping Agencies (NASA)	Cross-border banking operations in Russia are regulated by a set of legislative and regulatory acts that define the rules for conducting and controlling currency transactions, as well as the specifics of using various settlement tools, including digital rights and cryptocurrencies. The main legislative act is Federal Law No. 173-FZ of December 10, 2003, "On Currency Regulation and Currency Control". This law is the basis of currency regulation in Russia. It defines the concepts of residents and non-residents, currency transactions, the powers of currency regulatory authorities (the Central Bank of the Russian Federation and the Government of the Russian Federation), and the procedure for monitoring currency transactions. The law establishes that transactions between residents and non-residents are carried out without restrictions (either in national currency or any other currency under agreement of the counterparties), except in cases where restrictions are imposed in order to maintain the stability of the balance of payments of the Russian Federation, prevent a reduction in gold and foreign exchange reserves or sharp fluctuations in the Ruble exchange rate, or restrictions imposed with orders of the President of Russia. The main legislative act that



FONASBA MEMBERSHIP SURVEY

11 May 2026

establishes that settlements on the territory of the Russian Federation are made in Rubles is the Civil Code of the Russian Federation (CC RF). According to paragraph 1 of Article 317 of the CC RF, monetary obligations must be expressed in Rubles. This rule is based on Article 140 of the CC RF, which defines the Ruble as the official currency of the Russian Federation. Additionally, Federal Law No. 173-FZ of December 10, 2003, "On Currency Regulation and Currency Control," prohibits currency transactions between residents, that is, settlements in foreign currency on the territory of the Russian Federation, except in cases provided for by law. For example, currency transactions between residents are allowed in very few explicitly defined exemptions in paragraph 3 of part 1 of Article 9 of Law No. 173-FZ (the shipping agency is not included in this exemption list). Thus, the combination of the norms of the Civil Code of the Russian Federation and the law on currency regulation establishes the principle of settlements in Rubles on the territory of the Russian Federation, allowing exceptions only in cases strictly defined by law. Thus, any cross-border banking operation, regardless of the settlement currency, is subject to a mandatory currency control procedure by the Central Bank of the Russian Federation. In cases where the principal's funds are received in a foreign currency, they have to be converted into Rubles on a currency exchange in order to receive sufficient coverage of port dues and charges exclusively in the national currency (Russian Rubles).

Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	The foreign exchange regulations require payment of port d/as in foreign currency
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

3. Local Currency Payment Requests

In your experience, are ship agents in your jurisdiction being requested, encouraged, or required to accept port call funds in local currency through domestic payment mechanisms instead of international remittance?

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Local Currency Payment Requests In your experience, are ship agents in your jurisdiction being requested, encouraged, or required to accept port call funds in local currency through domestic payment mechanisms instead of international remittance?
Argentina	Centro De Navegación	No
Belgium	Belgian Shipping Federation NPO	No
Brazil	FENAMAR	Yes
Chile	ASONAVE A.G.	No
Croatia	Association of Shipbrokers and Agents of Croatia	No
Denmark	Danish Shipbrokers and Port Operators	No
France	AMCF	Yes
Great Britain	The Institute of Chartered Shipbrokers	Yes
Greece	International Maritime Union in Greece	No
Hungary	HUNASBA	No
India	Macsons Shipping Agencies Pvt Ltd	Yes
Israel	The Israeli Chamber of Shipping	Yes
Italy	Federagenti	Occasionally
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	No
Jordan	Jordan Shipping Association / Gargour Shipping Company	No
Kenya	Kenya Ships Agents Association	No
Lebanon	Lebanese Shipping Agents Syndicate	No
Lithuania	Limarko Maritime Agency UAB	No



FONASBA MEMBERSHIP SURVEY

11 May 2026

Mauritania	Teissir shipping Sa	No
México	Asociación Mexicana de Agentes Navieros, A.C.	No
Mozambique	Manica Freight Services (Mozambique) S.A.	No
Netherlands	VNC	No
Philippines	Philippine Ship Agents Association	No
Poland	Polsteam Shipping Agency	No
Romania	DTS LOGISTIC SERVICES	No
Slovenija	The Slovenian Ship and Freight Agents Association	No
South Africa	SAASOA	Occasionally
Spain	ASECOB	No
The Russian Federation	National Association of Shipping Agencies (NASA)	No
Tunisia	Pangea Shipping Group	Occasionally
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Occasionally
Uruguay	Centro de Navegación	No



FONASBA MEMBERSHIP SURVEY

11 May 2026

4. Nature of Pressure or Practice

If yes or occasionally, please describe how this is implemented in practice.

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Nature of Pressure or Practice If yes or occasionally, please describe how this is implemented in practice.
Argentina	Centro De Navegación	
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	Commercial pressure and operational preference.
Chile	ASONAVE A.G.	Formal requirement
Croatia	Association of Shipbrokers and Agents of Croatia	
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	No pressure, it is compulsory, so if no official payment in local currency, No transaction, so no vessel departure.
Great Britain	The Institute of Chartered Shipbrokers	UK agents' operational preference - UK agents generally invoice in GBP
Greece	International Maritime Union in Greece	
Hungary	HUNASBA	nil
India	Macsons Shipping Agencies Pvt Ltd	operational preference
Israel	The Israeli Chamber of Shipping	Not at all
Italy	Federagenti	In our experience, this is generally not a formal legal requirement, but may occasionally arise from operational preferences, commercial arrangements, or attempts to simplify local payment execution.
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Mauritania	Teissir shipping Sa	By a certain case can happen, but in the respect of the port price book in foreign money
México	Asociación Mexicana de Agentes Navieros, A.C.	
Mozambique	Manica Freight Services (Mozambique) S.A.	
Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	Resistance to change
Spain	ASECOB	
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	Pressure
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Protecting agencies occasionally want to pay d/as in local currency
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

4b. Nature of Pressure or Practice

If yes or occasionally, please describe how this is implemented in practice.

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Nature of Pressure or Practice If yes or occasionally, please describe how this is implemented in practice.
Argentina	Centro De Navegación	
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	In Brazil, shipping agents are under pressure from the DA Desk.
Chile	ASONAVE A.G.	Principals, directly or through the DA Desk, mainly.
Croatia	Association of Shipbrokers and Agents of Croatia	
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	No pressure. just the official way of working
Great Britain	The Institute of Chartered Shipbrokers	Operationally, UK agents would invoice in GBP regardless of the department
Greece	International Maritime Union in Greece	
Hungary	HUNASBA	nil
India	Macsons Shipping Agencies Pvt Ltd	Platforms such as DA Desks
Israel	The Israeli Chamber of Shipping	
Italy	Federagenti	Requests may occasionally originate from foreign principals, operators, charterers, intermediaries, or digital disbursement/payment management platforms.
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	
Mauritania	Teissir shipping Sa	no official traceability
México	Asociación Mexicana de Agentes Navieros, A.C.	
Mozambique	Manica Freight Services (Mozambique) S.A.	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	Payment could be in USD or local currency.
Spain	ASECOB	
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	Da desk
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	In general, protecting agencies located in Turkey may ask for this type of payment
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

5. Impact and Concerns

Has this practice created any concerns or challenges for ship agents in your jurisdiction?

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Impact and Concerns Has this practice created any concerns or challenges for ship agents in your jurisdiction?
Argentina	Centro De Navegación	Yes
Belgium	Belgian Shipping Federation NPO	No
Brazil	FENAMAR	Yes
Chile	ASONAVE A.G.	Yes
Croatia	Association of Shipbrokers and Agents of Croatia	No
Denmark	Danish Shipbrokers and Port Operators	No
France	AMCF	No
Great Britain	The Institute of Chartered Shipbrokers	No
Greece	International Maritime Union in Greece	No
Hungary	HUNASBA	No
India	Macsons Shipping Agencies Pvt Ltd	No
Israel	The Israeli Chamber of Shipping	No
Italy	Federagenti	Yes
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	No
Lebanon	Lebanese Shipping Agents Syndicate	No
Lithuania	Limarko Maritime Agency UAB	No
Mauritania	Teissir shipping Sa	Yes
México	Asociación Mexicana de Agentes Navieros, A.C.	No
Mozambique	Manica Freight Services (Mozambique) S.A.	No



FONASBA MEMBERSHIP SURVEY

11 May 2026

Netherlands	VNC	No
Philippines	Philippine Ship Agents Association	No
Poland	Polsteam Shipping Agency	No
Romania	DTS LOGISTIC SERVICES	No
Slovenija	The Slovenian Ship and Freight Agents Association	No
South Africa	SAASOA	No
Spain	ASECOB	No
The Russian Federation	National Association of Shipping Agencies (NASA)	No
Tunisia	Pangea Shipping Group	No
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Yes
Uruguay	Centro de Navegación	No



FONASBA MEMBERSHIP SURVEY

11 May 2026

5b. If Yes, specify (e.g., legal exposure, compliance risks, accounting complexity, loss of control over funds, audit issues, etc.).

COUNRTY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	If yes, please specify (e.g., legal exposure, compliance risks, accounting complexity, loss of control over funds, audit issues, etc.).
Argentina	Centro De Navegación	It is necessary in all cases to follow and comply with national regulation.
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	Loss of traceability and foreign trade linkage , uncertainty regarding the source of funds, and difficulty evidencing the agent's role as intermediary. It also creates tax, accounting, audit, and compliance risks, as well as a mismatch between principal and payer, effectively shifting regulatory risk to the local agent. Furthermore, it hinders compliance with Brazilian law, particularly in demonstrating the export of services and executing the required foreign exchange transactions.
Chile	ASONAVE A.G.	Normally, Chilean Agents request 80-90% advance funds, but not always accepted/complied with by principals /DA DESK
Croatia	Association of Shipbrokers and Agents of Croatia	
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	
Great Britain	The Institute of Chartered Shipbrokers	
Greece	International Maritime Union in Greece	
Hungary	HUNASBA	
Israel	The Israeli Chamber of Shipping	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Italy	Federagenti	Potential concerns include reduced transparency of fund flows, accounting and reconciliation complexity, audit and compliance challenges, foreign exchange documentation issues, and possible uncertainty regarding the allocation of liabilities and financial responsibilities between principal and agent.
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	
Mauritania	Teissir shipping Sa	Lost and disputes about the rate of exchange
México	Asociación Mexicana de Agentes Navieros, A.C.	
Mozambique	Manica Freight Services (Mozambique) S.A.	
Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	
Spain	ASECOB	
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Foreign exchange rate losses due to fluctuating currency
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

6. National Guidance

Has your national association issued any guidance, recommendations, or advisory to members on this matter?

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	National Guidance
Argentina	Centro De Navegación	No
Belgium	Belgian Shipping Federation NPO	No
Brazil	FENAMAR	Yes
Chile	ASONAVE A.G.	No
Croatia	Association of Shipbrokers and Agents of Croatia	No
Denmark	Danish Shipbrokers and Port Operators	No
France	AMCF	No
Great Britain	The Institute of Chartered Shipbrokers	No
Greece	International Maritime Union in Greece	No
Hungary	HUNASBA	No
India	Macsons Shipping Agencies Pvt Ltd	No
Israel	The Israeli Chamber of Shipping	No
Italy	Federagenti	No
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	No
Jordan	Jordan Shipping Association / Gargour Shipping Company	No
Kenya	Kenya Ships Agents Association	No
Lebanon	Lebanese Shipping Agents Syndicate	No
Lithuania	Limarko Maritime Agency UAB	No
Mauritania	Teissir shipping Sa	No
México	Asociación Mexicana de Agentes Navieros, A.C.	No
Mozambique	Manica Freight Services (Mozambique) S.A.	No
Netherlands	VNC	No
Philippines	Philippine Ship Agents Association	No
Poland	Polsteam Shipping Agency	No
Romania	DTS LOGISTIC SERVICES	No



FONASBA MEMBERSHIP SURVEY

11 May 2026

Slovenija	The Slovenian Ship and Freight Agents Association	No
South Africa	SAASOA	No
Spain	ASECOB	No
The Russian Federation	National Association of Shipping Agencies (NASA)	No
Tunisia	Pangea Shipping Group	No
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Yes
Uruguay	Centro de Navegación	No

6b. If yes, please briefly describe

COUNRTY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	If yes, please briefly describe
Argentina	Centro De Navegación	
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	FENAMAR recommends strict compliance with Brazilian foreign exchange regulations and discourages the use of undocumented domestic payment structures for foreign clients, as well as the acceptance of remittances in local currency from the DA Desk.
Chile	ASONAVE A.G.	
Croatia	Association of Shipbrokers and Agents of Croatia	
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	
Great Britain	The Institute of Chartered Shipbrokers	
Greece	International Maritime Union in Greece	
Hungary	HUNASBA	
India	Macsons Shipping Agencies Pvt Ltd	
Israel	The Israeli Chamber of Shipping	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Italy	Federagenti	
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	
Mauritania	Teissir shipping Sa	
México	Asociación Mexicana de Agentes Navieros, A.C.	
Mozambique	Manica Freight Services (Mozambique) S.A.	
Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	
Spain	ASECOB	Not Needed
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Our association encourages all local agents to perform transactions in foreign currency in order to avoid exchange losses
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

7. Position on Payment Autonomy

In your view, should ship agents retain the right to require payment structures that are fully aligned with the legal, financial, and operational requirements of their own jurisdiction?

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Position on Payment Autonomy In your view, should ship agents retain the right to require payment structures that are fully aligned with the legal, financial, and operational requirements of their own jurisdiction?
Argentina	Centro De Navegación	Yes
Belgium	Belgian Shipping Federation NPO	Yes
Brazil	FENAMAR	Yes
Chile	ASONAVE A.G.	Yes
Croatia	Association of Shipbrokers and Agents of Croatia	Depends
Denmark	Danish Shipbrokers and Port Operators	Yes
France	AMCF	No
Great Britain	The Institute of Chartered Shipbrokers	Yes
Greece	International Maritime Union in Greece	Yes
Hungary	HUNASBA	Yes
India	Macsons Shipping Agencies Pvt Ltd	Yes
Israel	The Israeli Chamber of Shipping	Yes
Italy	Federagenti	Yes
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	Yes
Jordan	Jordan Shipping Association / Gargour Shipping Company	Yes
Kenya	Kenya Ships Agents Association	Yes
Lebanon	Lebanese Shipping Agents Syndicate	Yes
Lithuania	Limarko Maritime Agency UAB	Yes
Mauritania	Teissir shipping Sa	Yes
México	Asociación Mexicana de Agentes Navieros, A.C.	Yes



FONASBA MEMBERSHIP SURVEY

11 May 2026

Mozambique	Manica Freight Services (Mozambique) S.A.	Yes
Netherlands	VNC	Yes
Philippines	Philippine Ship Agents Association	Yes
Poland	Polsteam Shipping Agency	Yes
Romania	DTS LOGISTIC SERVICES	Yes
Slovenija	The Slovenian Ship and Freight Agents Association	Yes
South Africa	SAASOA	Depends
Spain	ASECOB	Yes
The Russian Federation	National Association of Shipping Agencies (NASA)	Yes
Tunisia	Pangea Shipping Group	Yes
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	Yes
Uruguay	Centro de Navegación	No

7b. If depends, please elaborate

COUNTRY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	If depends, please elaborate
Argentina	Centro De Navegación	
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	N/A
Chile	ASONAVE A.G.	
Croatia	Association of Shipbrokers and Agents of Croatia	It should follow international maritime practice while remaining fully compliant with the applicable local maritime law and regulatory framework of the jurisdiction
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	
Great Britain	The Institute of Chartered Shipbrokers	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Greece	International Maritime Union in Greece	
Hungary	HUNASBA	nil
India	Macsons Shipping Agencies Pvt Ltd	
Israel	The Israeli Chamber of Shipping	
Italy	Federagenti	
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	
Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	
Mauritania	Teissir shipping Sa	
México	Asociación Mexicana de Agentes Navieros, A.C.	
Mozambique	Manica Freight Services (Mozambique) S.A.	
Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	It could be in USD or local currency in compliance with the SA Reserve Bank regulations.
Spain	ASECOB	
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	
Uruguay	Centro de Navegación	-



FONASBA MEMBERSHIP SURVEY

11 May 2026

8. Additional Comments

COUNRTY	YOUR ASSOCIATION / ORGANISATION / COMPANY NAME	Additional Comments
Argentina	Centro De Navegación	Services are invoiced by ship agents to a foreign company and they need to receive the funds from this foreign company from abroad.
Belgium	Belgian Shipping Federation NPO	
Brazil	FENAMAR	Payment structures that bypass formal foreign exchange channels and rely on domestic transfers (e.g. PIX, an instant payment system in Brazil that enables real-time transfers and payments) without proper documentation undermine transparency, auditability and legal certainty. Such practices shift disproportionate regulatory and compliance risks to Brazilian shipping agents and should not be imposed without full transparency and regulatory validation.
Chile	ASONAVE A.G.	Funds are always a challenge, normally principals directly or DA Desk place Agente in funds properly, but sometimes commercial pressure, make Agents to finance operations.
Croatia	Association of Shipbrokers and Agents of Croatia	.
Denmark	Danish Shipbrokers and Port Operators	N/A
France	AMCF	
Great Britain	The Institute of Chartered Shipbrokers	



FONASBA MEMBERSHIP SURVEY

11 May 2026

Greece	International Maritime Union in Greece	We strongly believe that agents firstly have to be operating within their local legal framework, and secondly, to see how they can accommodate the needs of their principals. Principals may change, but a legal implication for the local agent will stay and can be devastating for the well-being of the agency.
Hungary	HUNASBA	
India	Macsons Shipping Agencies Pvt Ltd	Receiving funds in USD normally takes less than 48 hours to reach the ship agent's account. However, platforms such as DA Desks, which generally prefer remitting funds in local currency, often assign specific remittance dates for crediting the ship agent's account based on their own processing schedules and operational convenience. In many cases, it may take more than three or four days for the funds to be received.
Israel	The Israeli Chamber of Shipping	In Israel, there are no restrictions on utilization of foreign currencies already more than 45 years
Italy	Federagenti	While operational flexibility may sometimes If necessary, payment structures should remain fully compliant with the legal, financial, banking, and regulatory framework applicable in the jurisdiction where the ship agent operates. Clear traceability and documented payment procedures are important to protect both principals and agents and to maintain appropriate standards of compliance and financial governance.
Japan	JAPAN ASSOCIATION OF FOREIGN-TRADE SHIP AGENCIES	Especially nothing



FONASBA MEMBERSHIP SURVEY

11 May 2026

Jordan	Jordan Shipping Association / Gargour Shipping Company	
Kenya	Kenya Ships Agents Association	Currency used is United States Dollars. Local charges payable equivalent - Rate of Exchange of the Day.
Lebanon	Lebanese Shipping Agents Syndicate	
Lithuania	Limarko Maritime Agency UAB	
Mauritania	Teissir shipping Sa	this not an issue as per our experience, agent paid in foreign money and port paid by local in respect of the price book and the actual official rate on exchange
México	Asociación Mexicana de Agentes Navieros, A.C.	Payment structures aligned with legal, Financial and operational requirements would be useful for better control of the operations and compliance.
Mozambique	Manica Freight Services (Mozambique) S.A.	
Netherlands	VNC	
Philippines	Philippine Ship Agents Association	
Poland	Polsteam Shipping Agency	
Romania	DTS LOGISTIC SERVICES	All proforma d/and all port calls Costa is charged in Euro
Slovenija	The Slovenian Ship and Freight Agents Association	
South Africa	SAASOA	
Spain	ASECOB	
The Russian Federation	National Association of Shipping Agencies (NASA)	
Tunisia	Pangea Shipping Group	
Türkiye	The Maritime Association of Shipowner's and Agents - Istanbul	
Uruguay	Centro de Navegación	-