

The Federation of National Associations of Shipbrokers and Agents

Blain Pritchard Limited,
74 College Road
Maidstone
Kent ME15 6SL

Dear Sirs,

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your independent examination of the Federation's financial statements for the year ended 30 June 2025:

1. We acknowledge as officers our responsibility for the financial statements, which as agents you have prepared on our behalf. All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the Federation have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you.

2. We believe that the financial statements of the Federation should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the Federation's needs. We believe that no further disclosures relating to the Federation's ability to continue as a going concern need to be made in the financial statements. We also confirm the period that we have considered covers a minimum of 12 months from the date of this letter.

3. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the company.

4. We are not aware of any irregularities, including fraud, involving management or employees of the Federation nor are we aware of any breaches, or possible breaches, or possible breaches of statute, regulations, contracts or agreements. No allegations of such irregularities, including fraud, have come to our notice.

5. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur which may necessitate revision of the figures or inclusion in a note thereto, we will advise you accordingly.

6. At the balance sheet date, there were no contingent liabilities of a material amount, and no litigation in process, pending or threatened.

7. Any material capital commitments entered into since the balance sheet date are disclosed in the notes to the financial statements.

8. We believe that the effect of any uncorrected misstatements is immaterial both individually and in total.

9. We acknowledge our legal responsibilities regarding disclosure of information to you as independent

examiners and confirm that:

* So far as each officer is aware, there is no relevant information of which you as independent examiners are unaware: and

* each officer has taken all the steps that they ought to have taken as a officer to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully,
for and on behalf of

The Federation of National Associations of Shipbrokers and Agents

for and on behalf of the Executive Committee