



FONASBA Annual Meeting

Stinne Taiger Ivø, Director Contracts & Support, BIMCO

October 2023

BIMCO Documentary Work



- Documentary work programme drivers
- Regulatory initiatives grow in numbers and complexity
- Subcommittees and sounding boards/industry consultations
- Regulatory compliance and commercial considerations




Publication and Marketing



BIMCO

No images? [Click here.](#)

MORE INSIGHT & INFO



Insight

The expert view on global shipping



BIMCO publishes the Russian Oil Price Cap Scheme Clause 2023

Published: 02 June 2023

[Print page](#) [Email page](#) [Share](#) [Share](#) [Tweet](#)

The clause provides a standardised framework for charterers and owners to agree on and include in their charter parties. It addresses compliance with the regulation of Russian oil and petroleum products following the EU/G7 measures, which implemented an oil price cap on specific oil products originating from or exported by Russia. BIMCO has developed a comprehensive and adaptable clause that caters to the needs of various industry stakeholders, promoting responsible shipping practices and ensuring compliance with the evolving regulatory landscape.

On 3 December 2022, the EU/G7 established a price cap for oil products, falling under CN code 2709 00 and 2710, originating in or exported from Russia. Later the same month, BIMCO formed a dedicated subcommittee tasked with developing the Russian Oil Price Cap Scheme Clause. The subcommittee initially determined that a simple, workable clause usable by multiple industry stakeholders and in charter parties



BIMCO publishes the Russian Oil Price Cap Scheme Clause 2023

The clause provides a standardised framework for charterers and owners to agree on and include in their charter parties. It addresses compliance with the regulation of Russian oil and petroleum products following the EU/G7 measures, which implemented an oil price cap on specific oil products originating from or exported by Russia. BIMCO has developed a comprehensive and adaptable clause that caters to the needs of various industry stakeholders, promoting responsible shipping practices and ensuring compliance with the evolving regulatory landscape.



BIMCO marks World Oceans Day 2023 – “Planet Ocean: tides are changing”

World Oceans Day was established by the United Nations General Assembly in 2008 to celebrate the ocean and its resources and to raise awareness of the need to protect and sustainably use the world's oceans.

An aerial photograph of a large red and white cargo ship docked at a port. The ship is positioned in the lower half of the frame, with its bow facing towards the bottom left. The port area is filled with complex infrastructure, including several large gantry cranes and a network of walkways and support structures. The water is a deep teal color. The background shows a shoreline with some buildings and a road. The overall scene depicts a busy maritime industrial environment.

Topical Projects

Decarbonisation

- Retrofitting Cost/Benefit Clause
- Enhanced Performance Clause
- Data Exchange Clause
- CII Clause for Voyage Charter Parties
- ETSA Clause for Voyage Charter Parties
- CII and ETSA Clause for COAs
- CO2 Charter Party



Alternative fuels

- LNG Annex to BIMCO Bunker Terms 2018 - Methanol Annex to follow next and then Ammonia Annex
- Clause dealing with biofuels
- FuelEU Maritime Clauses
- Dual fuel Clause



Offshore

- DP Annex to SUPPLYTIME 2017
- WINDSEACON



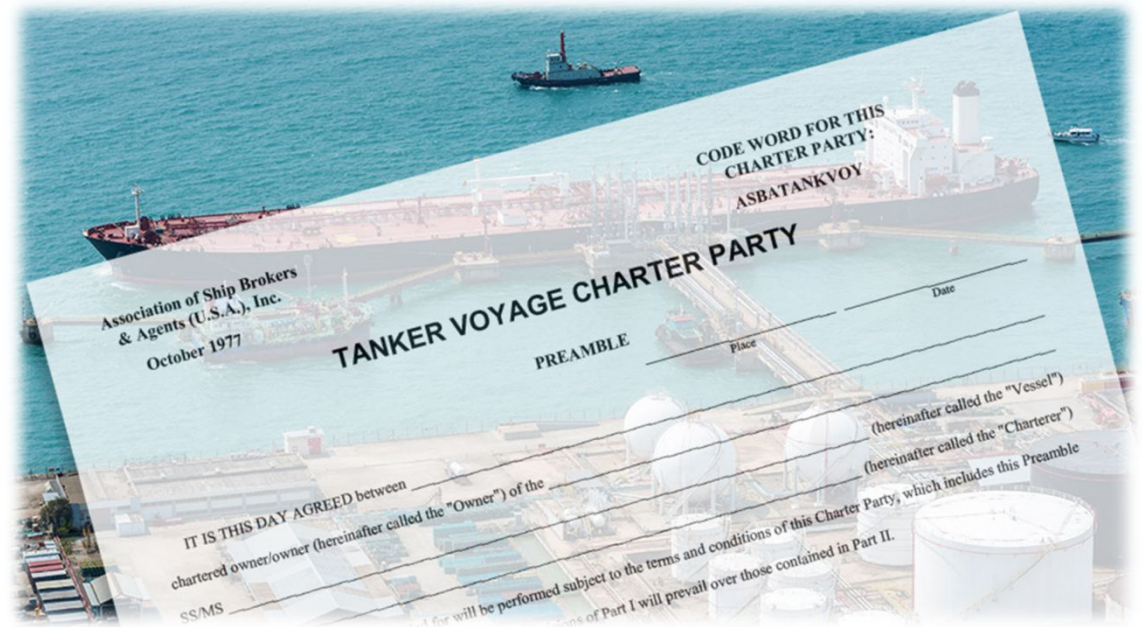
War Risks and Sanctions

- CONWARTIME 2013
- VOYWAR 2013
- War Cancellation 2004
- Russian Oil Cap Scheme Clause
- Sanctions Clauses



ASBATANKVOY

- First revision in 46 years
- Reflect modern tanker trade and maintain familiarity
- "Reachable on arrival", new clauses
- ASBATANKVOY "package"



Mate's Receipt

BIMCO



BIMCO publishes first-ever Standard Mate's Receipt

Published: 06 September 2023

[Print page](#) [Email page](#) [Share](#) [Share](#) [Tweet](#)

BIMCO has published a Standard Mate's Receipt to encourage harmonisation of paper processes in the bulk shipping industry and help build a solid foundation for digital transformation.

The mate's receipt is a key document in shipping. It is a receipt for the goods received on board a ship. Much of the information contained in the mate's receipt is carried through to the bill of lading. The mate's receipt is issued by the ship to the shipper or their agent and exchanged for the bill of lading, so alignment between the two documents is important.

The new Standard is free to use and can be obtained here: [Mate's Receipt \(bimco.org\)](https://www.bimco.org).

Mate's Receipt

MATE'S RECEIPT FOR BULK SHIPMENTS

--



Vessel	
Date cargo received on board	
Shipper name	
Port of loading	
Port of discharge	

Marks and nos	No of packages	Description of goods	Gross weight	Measurement
Remarks/Notes				

Name		Ship's stamp
Signature		
<input type="checkbox"/> Master <input type="checkbox"/> Chief Officer		

BIMCO



BIMCO

Thank you for listening