Notices & Loading Port Orders

The Master shall give the Charterers (telegraphic address "



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AMERICANIZED WELSH COAL CHARTER® Issued by the Association of Ship Brokers and Agents (U.S.A), Inc. New York - 1953; Amended 1979; Revised 1993 THIS CHARTER PARTY, made and concluded in this 19 day of Between Printed by BIMCO's idea Owners of the (flag) Vessel 5 Of 6 , built (year) at (where) Of tons of 1000 kilos total deadweight on summer freeboard, inclusive of bunkers, 7 and registered 8 classed in The Vessel's length overall is Αt under No 9 The Vessel's fully laden draft on summer and beam is 10 freeboard is and now 11 12 Charterers 13 Of the city of 14 1. Loading Port(s)/Discharging Port(s) 15 That the said Vessel being tight, staunch and strong, and in every way fit for the voyage, shall, with all 16 convenient speed, proceed to 17 18 and there load, always afloat, and in the 19 customary manner from the Charterers, in such safe berth as they shall direct, a full and complete cargo 20 tons of 2240 lbs/1000 kilos* % more or less in the Owners' 21 option; and being so loaded, shall therefrom proceed, with all convenient speed, to 22 or so near thereunto as she can safely get, and there deliver her cargo, as ordered 23 by the Charterers, where she can safely deliver it, always afloat, on having been paid freight at the rate of 24 US \$ per too of 2240 lbs/1000 kilos* on bill of lading quantity. 25 Delete as appropriate 26 Freight Payment 27 The FREIGHT shall be paid in 28 29 30

l elex l		33
Vesse	l's expected readiness to load, and approximate quantity of cargo required with the	34
day no	otice. The Charterers shall be kept advised by any form of telecommunication of any alterations in	35
that da	ate, as and when known. The Charterers shall declare first or sole loading port on receipt of the	36
Maste	r's day notice, unless declared earlier.	37
	· · · · · · · · · · · · · · · · · · ·	
4.	Discharging Port Orders	38
7.	District Gracis	\
Tho M	laster shall apply to the Charterers by any form of telecommunication for declaration of the first or	39
	ischarging port 96 hours before the Vessel is due off/at	\ \
Sole ul		40
	and they are to declare same to the Master not later than 48 hours following	
receipi	t of the Master's application.	42
)
5 .	<u>Laydays/Cancelling</u>	43
Laytim	ne for loading shall not commence before 0800 on the day of	44
Should	d the Vessel's notice of readiness not have been tendered in accordance with Clause 6, before 1700	> 45
on the	day of , the Charterers shall have the option of cancelling this	46
Charte	er Party, not later than one hour after the said notice has been tendered. The said cancelling date shall	47
	ended by as many days (rounded to the nearest day) as the Charterers shall have failed to give load-	48
	rt orders as provided in Clause 3 hereabove, without prejudice to the Qwners' claim for detention.	49
g po.	it stade as provided in clause o hereasors, mareat projudice to the citizen state in	
If the C	Owners warrant that, despite the exercise of due diligence by the Owners, the Vessel will not be	50
	to tender notice of readiness by the cancelling date, and provided the Owners are able to state with	51
	nable certainty the date on which the Vessel will be ready, they may, at the earliest seven days before	52
	essel is expected to sail for the port or place of loading, require the Charterers to declare whether or	53
	ey will cancel the Charter. Should the Charterers elect not to cancel, or should they fail to reply with-	54
	en days or by the cancelling date, whichever shall first occur, then the seventh day after the expected	55
	f readiness for loading as notified by the Owners shall replace the original cancelling date. Should	56
	essel be further delayed, the Owners shall be entitled to require further declarations of the Charterers	57
In acco	ordance with this Clause.	58
6.	Time Counting	59
	\sim \sim \sim	
(a)	Notice of the Vessel's readiness to load and discharge at the first or sole port shall be tendered in	60
` ,	writing to the Charterers between 0800 and 1700 on Mondays to Fridays and between 0800 and	61
	1200 on Saturdays. Following tender of notice of readiness, laytime shall commence 12 hours	62
	thereafter, unless the Vessel's loading or discharging has sooner commenced.	63
	to a distribution and the coordinate of the coor	00
	Such notice of readiness shall be tendered when the Vessel is in the loading or discharging berth,	64
(is available, and is in all respects ready to load or discharge the cargo, unless the berth is not	65
		66
$\overline{}$	available on the Vessel's arrival, whereupon the Master may tender the said notice from a lay berth	67
~/ _	or anchorage within the port limits.	67
(1)	If he describes a second of forces and advised the second Problem Language (1) and the second of the	22
(b)	If the Vessel is prevented from entering the port limits because the first or sole loading or	68
/_	discharging berth, or a lay berth or anchorage is not available, or on the order of the Charterers or	69
	any competent official body or authority, and the Master warrants that the Vessel is physically	70
	ready in all respects to load or discharge, he may tender notice, by radio, if desired, from the usual	71
_	anchorage outside the port limits, whether in free pratique or not, and/or whether customs cleared	72
	or not. If after entering the port limits the Vessel is found not to be ready, the time lost from the	73
	discovery thereof, until she is ready, shall not count as laytime, or time on demurrage.	74

((c)	Once the loading or discharging berth becomes available laytime or time on demurrage shall cease until the Vessel is in the berth, and shifting expenses shall be for the Owners' account.	e 75 76
((d)	Subsequent Ports - At second or subsequent ports of loading and/or discharging, laytime or time on demurrage shall resume counting from the Vessel's arrival in loading or discharging berth, if available, or if unavailable, from the arrival time within or outside the port limits, as provided in	77 78 79
		paragraph (a) supra.	80
	7.	<u>Laytime</u>	81
((a)	The Vessel shall be loaded at the average rate of tons of 1000 kilos per day, or	82
		pro-rata for any part of a day, or within running days, both of twenty-four consecutive hours, weather permitting, Sundays and Holidays excepted/included*, and discharged	83
		at the average rate of tons of 1000 kilos per day, or pro-rata for any part of a day, or	82
		within running days, both of twenty four consecutive hours, weather permitting	86
		Sundays and Holidays excepted/included*.	87
		<u>Days Purposes</u>	88
	/ L \	Vessel shall be leaded and discharged within days of free type to the page.	\
((b)	Vessel shall be loaded and discharged within days of wenty four consecutive hours, weather permitting, Sundays and Holidays excepted/included at loading, and excepted/included	89 90
		at discharge.	91
	(c)	Time used in loading and discharging during excepted periods, if any, shall count as laytime.	92
,	(c)	Time used in loading and discharging during excepted periods, if any, small count as laytime.	92
		Non-reversible laytime	93
((d)	In cases of separate laytime for loading and discharging, laytime shall be non-reversible.	94
,	*\ Dele:	te as appropriate	95
) Delet	te as appropriate	50
	0	Fuentions	06
•	8.	Exceptions	96
		wners shall be bound before and at the beginning of the voyage to exercise due diligence to make	97
		ssel seaworthy, and to have her properly manned, equipped and supplied, and neither the Vessel,	98
		Master, or Owners shall be, or shall be held liable for any loss of, or damage, or delay to the cargo	99
1	for caus	ses excepted by the Hague Rules, or the Hague-Visby Rules, where applicable.	100
1	Neither	the Vessel, her Master or Owners, nor the Charterers shall, unless otherwise expressly provided	101
		Charter Party, be responsible for loss or damage to, or failure to supply, load, discharge or deliver	102
		go resulting from: Act of God, act of war, act of public enemies, pirates or assailing thieves;	103
		or restraint of princes, rulers or people; embargoes; seizure under legal process, provided bond is	104
	· ·	fly furnished to release vessel or cargo; floods; frosts; fogs; fires; blockades; riots; insurrections;	105
		mrnotions; earthquakes; explosions; collisions; strandings and accidents of navigation; accidents	106
_	/	rines or to machinery or to loading equipment; or any other causes beyond the Owners' or the	107
	Charter	rers control; always provided that such events directly affect the loading and/or discharging	108
	Proces	s of the Vessel, and its performance under this Charter Party.	109
,	9.	<u>Strikes</u>	110
ı	In the e	event of loss of time to the Vessel directly affecting the loading or discharging of this cargo, caused	111
		rike or lockout of any personnel connected with the production, mining, or any essential inland	112

	port of the cargo to be loaded or discharged into/from this Vessel from point of origin, up to, and ling the actual loading and discharging operations, or by any personnel essential to the actual loading	113 114
and d	ischarging of the cargo, half the laytime shall count during such periods, provided always that none	115
of the	aforementioned events did exist at the date of the charter party. If at any time during the	116
contin	nuance of such strikes or lockouts the Vessel goes on demurrage, said demurrage shall be paid at	117
	ne rate specified in Clause 10, hereunder, until such time as the strike or lockout terminates; thence	118
	emurrage unless the Vessel was already on demurrage before the strike broke out, in which case full	119
	rrage shall be paid for its entire period.	120
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10.	Demurrage/Despatch	121
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Demu	urrage, if incurred, at loading and/or discharging port(s), shall be paid by the Charterers to the	122
	ers at the rate of per day, or pro-rata for part of a day. Despatch money shall be	123
	by the Owners to the Charterers at half the demurrage rate for all laytime saved.	124
paid b	by the Owners to the Gharterers at half the definitinge rate for all laytime saved.	\ 27
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11.	Cost of Loading and Discharging	125
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Th		400
	argo shall be loaded, dumped, spout trimmed, and discharged by Charterers'* Receivers'*	126
	dores free of risk and expense to the Vessel, under the supervision of the Master. Should the	127
	dores refuse to follow his instructions, the Master shall protest to them in writing and shall advise	128
the Cl	harterers immediately thereof.	129
12.	<u>Overtime</u>	130
, ,	$\overline{}$	
(a)	<u>Expenses</u>	131
	(i) All overtime expenses at loading and discharging perts shall be for account of the party	132
	ordering same.	133
	(ii) If overtime is ordered by port authorities or the party controlling the loading and/or	134
	discharging terminal or facility all overtime expenses shall be equally shared between the	135
	discharging terminal or facility all overtime expenses shall be equally shared between the Owners and the Charterers*/Receivers*.	
	Owners and the Charterers*/Receivers*.	135 136
	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners'	135 136 137
	Owners and the Charterers*/Receivers*.	135 136
	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners' account.	135 136 137 138
(b)	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners'	135 136 137
(b)	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners' account. Time Counting	135 136 137 138 139
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(b)	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners' account. Time Counting If overtime work ordered by the Owners be performed during periods excepted from laytime the actual time used shall count; if ordered by the Charterers/Receivers, the actual time used shall not	135 136 137 138 139 140 141
(b)	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners' account. Time Counting If overtime work ordered by the Owners be performed during periods excepted from laytime the actual time used shall count; if ordered by the Charterers/Receivers, the actual time used shall not count; if ordered by port authorities or the party controlling the loading and/or discharging terminal	135 136 137 138 139 140 141 142
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13. Openi	Owners and the Charterers*/Receivers*. (iii) Overtime expenses for the Vessel's officers and crew shall always be for the Owners' account. Time Counting If overtime work ordered by the Owners be performed during periods excepted from laytime the actual time used shall count; if ordered by the Charterers/Receivers, the actual time used shall not ownt; if ordered by port authorities or the party controlling the loading and/or discharging terminal or facility half the actual time used shall count. Opening & Closing Hatches	135 136 137 138 139 140 141 142 143 144

14.	Seaworthy Trim	149
	erers shall leave the Vessel in seaworthy trim and with cargo on board safely stowed to Master's ction between loading berths/ports and between discharging berths/ports, respectively; any	150 151
	ses resulting therefrom shall be for Charterers' account and any time used shall count.	152
15.	Shifting	153
	e than one berth of loading and discharging has been agreed, and used, costs of shifting, including bunkers used, shall be for the Charterers' account, time counting.	154 155
16.	Lighterage	156
	I the Vessel be ordered to discharge at a place where there is insufficient water for the Vessel to	157
	t in the first tide after her arrival there, without lightening and lie always afloat, laytime shall count	158
	Clause 6 at a safe anchorage or lightening place for similar size vessels bound for such a place,	159
	y lighterage expenses incurred to enable her to reach the place of discharge shall be for the	160
	rers' account, any custom of the port to the contrary notwithstanding. Time occupied in	161
-	eding from the lightening place to the discharging berth shall not count as laytime or time on	162
demur	rage.	163
17.	Agents	164
The Ve	essel shall be consigned to agents at port(s) of loading, and to	165
	agents at port(s) of discharge.	166
18.	Extra Insurance on Cargo	167
Any ex	tra insurance on cargo, incurred owing to Vessel's age, class, flag, or ownership to be for Owners'	168
accour	nt up to a maximum of and may be deducted from the freight in the	169
Charte	erers' option. The Charterers shall furnish evidence of payment supporting such deduction.	170
40		474
19.	Stevedore Damage	171
(a) /	Any damage caused by stevedores shall be settled directly between the Owners and the	172
(a)	stevedores	173
-(b) ✓	*In case the Owners are unsuccessful in obtaining compensation from the stevedores for damage	174
7	for which the vare legally liable, then the Charterers shall indemnify the Owners for any sums so	175
- /_	due and unpaid.	176
*).8úb	clause (b) is optional and shall apply unless deleted.	177
20.	<u>Deviation</u>	178
Should	I the Vessel deviate to save or attempt to save life or property at sea, or make any reasonable	179
	deviation, the said deviation shall not be deemed to be an infringement or breach of this Charter Party,	

The de	e Owners shall not be liable for any loss or damage resulting therefrom provided, however, that if eviation is for the purpose of loading or unloading cargo or passengers, it shall "prima facie", be ed as unreasonable.	181 182 183
21.	Lien and Cesser	184
of freig where	harterers' liability under this Charter Party shall cease on cargo being shipped, except for payment plt, deadfreight and demurrage, and except for all other matters provided for in this Charter Party the Charterers' responsibility is specified. The Owners shall have a lien on the cargo for freight eight, demurrage and general average contribution due to them under this Charter Party.	185 186 187 188
22.	Bills of Lading	189
by the of ladir loaded	Ils of lading shall be prepared in accordance with the dock or railway weight and shall be endorsed Master, agent or Owners, weight unknown, freight and all conditions as per this Charter, such bills ng to be signed at the Charterers' or shippers' office within twenty four hours after the Vessel is I. The Master shall sign a certificate stating that the weight of the cargo loaded is in accordance ilway weight certificate. The Charterers are to hold the Owners harmless should any shortage	190 191 192 193 194 195
23.	Grab Discharge	196
No car	go shall be loaded in any cargo compartment inaccessible to reach by grabs.	197
24.	Protective Clauses	198
	harter Party is subject to the following clauses all of which are also to be included in all bills of issued hereunder:	199 200
(a)	"CLAUSE PARAMOUNT: This bill o'Nading shall have effect subject to the provisions of the Carriage of Goods by Sea Act of the United States, the Hague Rules, or the Hague-Visby Rules, as applicable, or such other similar national legislation as may mandatorily apply by virtue of origin or destination of the bills of lading, which shall be deemed to be incorporated herein and nothing herein contained shall be deemed a surrender by the carrier of any of its rights or immunities or an increase of any of its responsibilities or liabilities under said applicable Act. If any term of this bill of lading be repugnant to said applicable Act to any extent, such term shall be void to that extent, but no further."	201 202 203 204 205 206 207 208
And		209
	"NEW BOTH-TO BLAME COLLISION CLAUSE: If the ship comes into collision with another ship as a result of the negligence of the other ship and any act, neglect or default of the master, mariner, pilot or the servants of the carrier in the navigation or in the management of the ship, the owners of the goods carried hereunder will indemnify the carrier against all loss or liability to the other or non-carrying ship or her owners in so far as such loss or liability represents loss of, or damage to, or any claim whatsoever of the owners of said goods, paid or payable by the other or non-carrying ship or her owners to the owners of said goods and set off, recouped or recovered by the other or non-carrying ship or her owners as part of their claim against the carrying ship or carrier.	210 211 212 213 214 215 216 217 218

The foregoing provisions shall also apply where the owners, operators or those in charge of any

		ship or ships or objects other than, or in addition to, the colliding ships or objects are at fault in respect to a collision or contact".	220 221
	And		222
	(c)	"NEW JASON CLAUSE: In the event of accident, danger, damage or disaster before or after commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequences of which, the carrier is not responsible, by statute, contract or otherwise, the goods, shippers, consignees or owners of the goods shall contribute with the carrier in general average to the payment of any sacrifices, losses or expenses of a general average nature that may be made or incurred, and shall pay salvage and special charges incurred in respect of the goods.	223 224 225 226 227 228 229
		If a salving ship is owned or operated by the carrier, salvage shall be paid for as fully as if such salving ship or ships belonged to strangers. Such deposit as the carrier or his agents may deem sufficient to cover the estimated contribution of the goods, and any salvage and special charges thereon shall, if required, be made by the goods, shippers, consignees of owners of the goods to the carrier before delivery".	230 231 232 233 234
	And		235
	(d)	"PROTECTION AND INDEMNITY BUNKERING CLAUSE: The Vessel in addition to all other liberties shall have liberty as part of the contract voyage and at any stage thereof to proceed to any port or ports whatsoever whether such ports are on or off the direct and/or customary route or routes to the ports of loading or discharge named in this Charter and there take oil bunkers in any quantity in the discretion of the Owners even to the full capacity of fuel tanks, deep tanks and any other compartment in which oil can be carried whether such amount is or is not required for the chartered voyage".	236 237 238 239 240 241 242
	25.	<u>Ice Clause</u> <u>Loading Port</u>	243 244
	(a)	If the Vessel cannot reach the loading port by reason of ice when she is ready to proceed from her last port, or at any time during the voyage, or on her arrival, or if frost sets in after her arrival, the Master - for fear of the Vessel being frozen in - is at liberty to leave without cargo; in such cases this Charter Party shall be null and void.	245 246 247 248
	(b)	If during leading, the Master, for fear of the Vessel being frozen in, deems it advisable to leave, he has the liberty to do so with what cargo he has on board and to proceed to any other port with option of completing cargo for the Owners' own account to any port or ports including the port of discharge. Any part cargo thus loaded under this Charter Party to be forwarded to destination at the Vessel's expense against payment of the agreed freight, provided that no extra expenses be thereby caused to the Consignees, freight being paid on quantity delivered (in proportion if lumb sum), all other conditions as per Charter Party.	249 250 251 252 253 254 255
_	(c)	In case of more than one loading port, and if one or more of the ports are closed by ice, the Master or Owners to be at liberty either to load the part cargo at the open port and fill up elsewhere for the Owners' own account as under sub-clause (b) or to declare the Charter Party null and void unless the Charterers agree to load full cargo at the open port.	256 257 258 259
		Voyage and Discharging Port	260
	(d)	Should ice prevent the Vessel from reaching the port of discharge, the Charterers/Receivers shall	261

have the option of keeping the Vessel waiting until the re-opening of navigation and paying
demurrage or of ordering the Vessel to a safe and immediately accessible port where she can
safely discharge without risk of detention by ice. Such orders to be given within 48 hours after
the Owners or Master have given notice to the Charterers/Receivers of impossibility of reaching port of destination.

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- (e) If during discharging, the Master, for fear of the Vessel being frozen in, deems it advisable to leave, he has liberty to do so with what cargo he has on board and to proceed to the nearest safe and accessible port. Such port to be nominated by the Charterers/Receivers as soon as possible, but not later than 24 running hours, Sundays and holidays excluded, of receipt of the Owners' request for nomination of a substitute discharging port, failing which the Master will himself choose such port.
- (f) On delivery of the cargo at such port, all conditions of the Bill of Lading shall apply and the Owners shall receive the same freight as if the Vessel had discharged at the original port of destination, except that if the distance to the substitute port exceeds 100 nautical miles the freight on the cargo delivered at that port to be increased in proportion

26. General Average

General average shall be adjusted according to York-Antwerp Rules 1974, as amended 1990, or any subsequent modification thereof, in , and settled in currency.

27. War Risks

(B)

- 1. The Master shall not be required or bound to sign Bills of Lading for any blockaded port or for any port which the Master or Owners in his or their discretion consider dangerous or impossible to enter or reach.
- (A) If any port of loading or of discharge named in this Charter Party or to which the Vessel
 may properly be ordered pursuant to the terms of the Bills of Lading be blockaded, or
 - If owing to any war, hostilities, warlike operations, civil war, civil commotions, revolutions, or the operation of international law (a) entry to any such port of loading or of discharge or the loading or discharge of sargo at any such port be considered by the Master or Owners in his or their discretion dangerous or (b) it be considered by the Master or Owners in his or their discretion dangerous or impossible for the Vessel to reach any such port of loading or of discharge - the Chartere's shall have the right to order the cargo or such part of it as may be affected to be loaded or discharged at any other safe port of loading or of discharge within the range of loading or discharging ports respectively established under the provisions of the Charter Party (provided such other post is not blockaded or that entry thereto or loading or discharge of cargo thereat is not in the Master's or Owners' discretion dangerous or prohibited). If in respect of a port of discharge no orders be received from the Charterers within 48 hours after they or their agents ⊮avereceived from the Owners a request for the nomination of a substitute port, the Owners shall then be at liberty to discharge the cargo at any safe port which they or the Master may in their of his discretion decide on (whether within the range of discharging ports established under the provisions of the Charter Party or not) and such discharge shall be deemed to be due fulfilment of the contract or contracts of affreightment so far as cargo so discharged is concerned. In the event of the cargo being loaded or discharged at any such other port within the respective range of loading or discharging ports established under the provisions of the Charter Party, the Charter Party shall be read in respect of the freight and all other conditions whatsoever as if the voyage Performed were that originally designated. In the event, however, that the Vessel discharges the cargo at a port outside the range of discharging ports established under the provisions of the

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Charter Party, freight shall be paid for as for the voyage originally designated and all extra	
expenses involved in reaching the actual port of discharge and/or discharging the cargo there	eat
shall be paid by the Charterers or cargo owners. In this latter event the Owners shall have a	lien
on the cargo for all such extra expenses.	

The Vessel shall have liberty to comply with any directions or recommendations as to departure, arrival, routes, ports of call, stoppages, destinations, zones, waters, delivery or in any other wise whatsoever given by the government of the nation under whose flag the Vessel sails or any other government or local authority including any de facto government or local authority or by any person or body acting or purporting to act as or with the authority of any such government or authority or by any committee or person having under the terms of the war risks insurance on the Vessel the right to give any such directions or recommendations. If by reason of or in compliance with any such directions or recommendations, anything is done or is not done such shall not be deemed a deviation.

If by reason of or in compliance with any such directions or recommendations the Vessel does not proceed to the port or ports of discharge originally designated or to which she may have been ordered pursuant to the terms of the Bills of Lading, the Vessel may proceed to any safe port of discharge which the Master or Owners in his or their discretion may decide on and there discharge the cargo. Such discharge shall be deemed to be due fulfilment of the contract or contracts of affreightment and the Owners shall be entitled to freight as if discharge has been effected at the port or ports originally designated or to which the Vessel may have been ordered pursuant to the terms of the Bill of Lading. All extra expenses involved in reaching and discharging the cargo at any such other port of discharge shall be paid by the Charterers and/or cargo owners and the Owners shall have a lien on the cargo for freight and all such expenses.

28. Dues and/or Taxes

29. <u>Transfer</u>

The Charterers shall have the privilege of transferring part or whole of the Charter Party to others, guaranteeing to the Owners due fulfillment of this Charter Party.

30. Address Commission

An address commission of % on gross freight, deadfreight, and demurrage is due to the Charteress at the time these are paid, Vessel lost or not lost. The Charterers shall have the right to deduct such commissions from such payments.

31. Brokerage Commission

A brokerage commission of % on gross freight, deadfreight and demurrage is payable by the Owners to

at the time of the Owners receiving these payments.

32.	<u>Arbitration</u>	347
(a)	*NEW YORK	348
	All disputes arising out of this contract shall be arbitrated at New York in the following manner, and subject to U.S. Law:	349 350
	One Arbitrator is to be appointed by each of the parties hereto and a third by the two so chosen. Their decision or that of any two of them shall be final, and for the purpose of enforcing any award, this agreement may be made a rule of court. The Arbitrators shall be commercial men, conversant with shipping matters. Such Arbitration is to be conducted in accordance with the rules of the Society of Maritime Arbitrators Inc.	351 352 353 354 355
	For disputes where the total amount claimed by either party does not exceed US ** the arbitration shall be conducted in accordance with the Shortened Arbitration Procedure of the Society of Maritime Arbitrators Inc.	356 357 358
(b)	*LONDON	359
	All disputes arising out of this contract shall be arbitrated at London and unless the parties agree	360
	forthwith on a single Arbitrator, be referred to the final arbitrament of two Arbitrators carrying on	361
	business in London who shall be members of the Baltic Mercantile & Shipping Exchange and	362
	engaged in Shipping, one to be appointed by each of the parties, with power to such Arbitrators	363
	to appoint an Umpire. No award shall be questioned or invalidated on the ground that any of the	364
	Arbitrators is not qualified as above, unless objection to his action be taken before the award is	365
	made. Any dispute arising hereunder shall be governed by English Law.	366
	For disputes where the total amount claimed by either party does not exceed US\$	367
	** the arbitration shall be conducted in accordance with the Small Claims Procedure of	368
	the London Maritime Arbitrators Association.	369
* Delet	e (a) or (b) as appropriate	370
** Whe	ere no figure is supplied in the blank space this provision only shall be void but the other provisions	371
of this	clause shall have full-force and remain in effect.	372