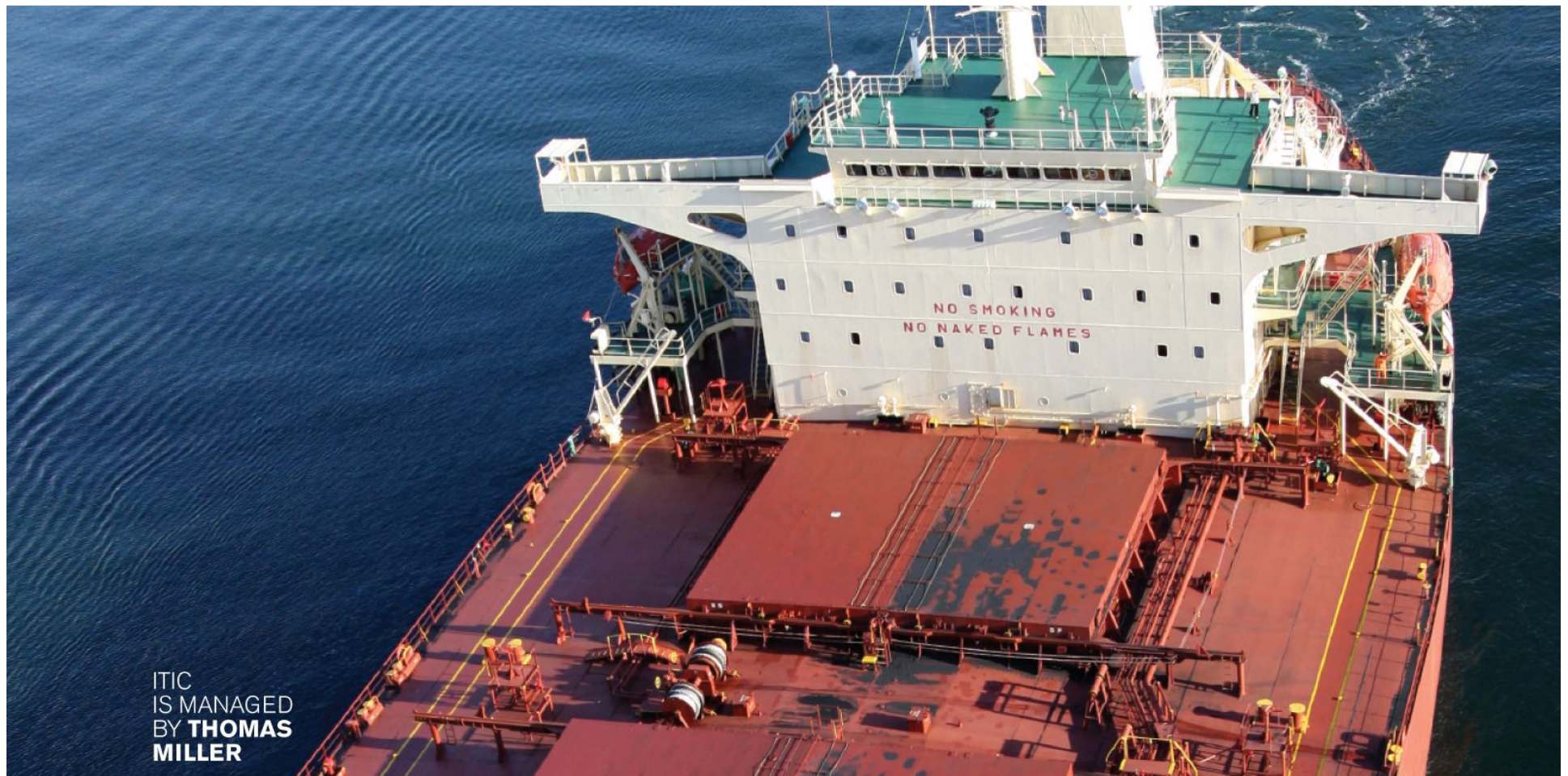




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Who are you fixing with?



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10. ensure that all business enquiries are bona fide by making all reasonable enquiries before placing them on the market.

FONASBA Code of Conduct



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Prior to quoting business from a principal previously unknown to him, a broker should take reasonable steps to obtain the background and reputation of the principal concerned. However, where this has not been possible, the situation should be clearly communicated to any counterparty.

Baltic Exchange Code



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