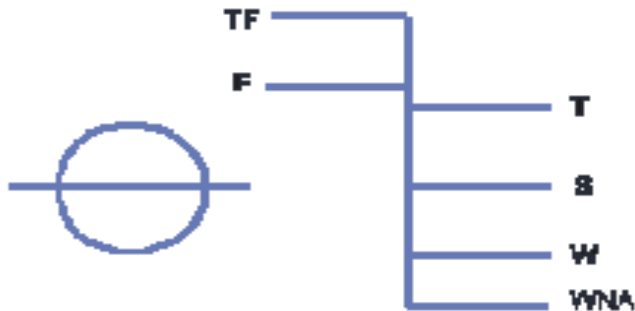


European Shipping is often sick, but never dies!



Botond Szalma

Actual market and close future



Changing world

- Slump or crisis - what kind of?
- Downturn – cargo + freight
- Success = We are still alive
- Vulnerable industry – having viability
- Vessel lay-up and idling – conference!
Nonsense! It kills the business!
- Throw down the gauntlet
- Take up the gauntlet

„NEWS”

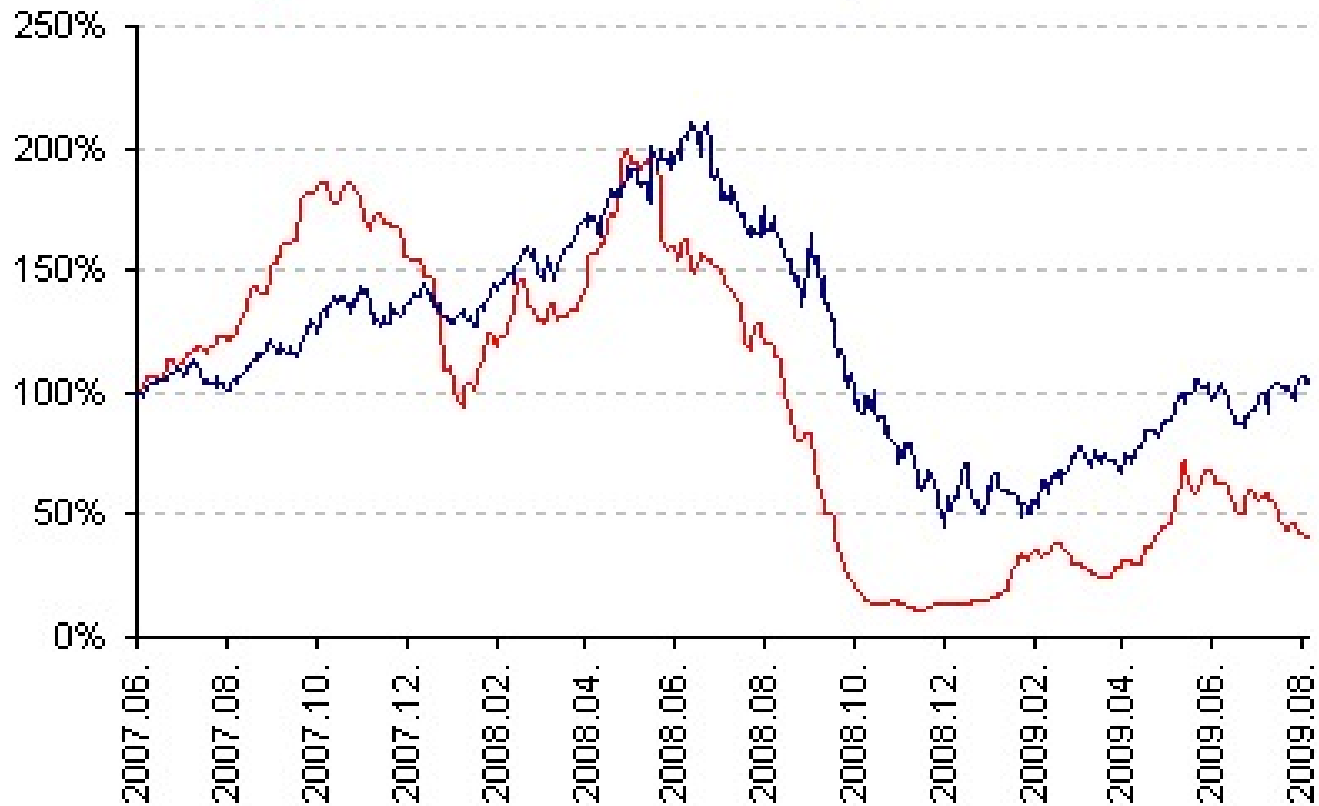
- „Container carriers and terminals are looking to capture break-bulk and project cargo, but is there enough work to go around?”
- “We need to invest in the next generation of logistics workers. Once demand for goods and services returns to normal levels, we may be facing weak links in our supply chains.”

Costal trade and river market

- Costal trade
 - Black-Sea and Med
- River market
 - Lower Danube
 - ARA range

We are lucky...

A **Baltic Dry Index** értékének és a **WTI árfolyamának** relatív alakulása



Forrás: HVG

Possibilities

- The Danube is the part of the European waterways system
- The Danube is the river of the European future
- This system is the economic backbone of Europe
- We have a 2 x 10 lanes highway crossing the continent

AXIOMS

- Our product is a special service! Be proud of it!
- There is no favourable wind for someone who does not know what course to steer!