



FONASBA SUBJECT DETAILS CLAUSES

(Clauses for insertion in fmn offers or bids, made at the time of charter negotiations)

1. It is mutually agreed between the parties that no charter agreement shall be deemed to exist until each and every term, condition and exception of the charter shall have been agreed.
2. If a "fixture subject details" shall have been made, the party supplying the particulars of the remaining charter terms shall be required to communicate the same to the other party within 24 hours SHINC unless otherwise mutually agreed. The parties shall have not more than 24 hours SHINC to agree the same. Failing such agreement the parties shall be free from any commitment whatsoever.